

9 December 2020



To Whom It May Concern

PRIVATISATION AND CHANGE OF COMPANY NAME TO TECKWAH INDUSTRIAL CORPORATION PTE LTD

The Board and Management of Teckwah Industrial Corporation Ltd (the “Company” and together with its subsidiaries, the “Group”) wish to inform you that we have successfully concluded the privatisation of the Group. The entire ordinary shares in the capital of the Company are now held by Clementine Investments Pte Ltd. Pursuant to the privatisation, the Company has been delisted from the Mainboard of the Singapore Exchange Limited, effective 9 a.m. on 24 November 2020. Further, the Company’s name has been changed from Teckwah Industrial Corporation Ltd to *Teckwah Industrial Corporation Pte Ltd* (the “New Name”) following the conversion of the Company from a public company to a private limited company on 8 December 2020.

We would like to assure you that the business structure, operations and, most importantly, the ongoing contractual obligations of the Group remain unaffected. As such, our mutually synergistic relationship with your organisation will not be impacted in any way.

We look forward to your continued support and many more good years of growth, opportunities, and prosperity for our respective organisation.

Thank you.

Yours sincerely

A handwritten signature in black ink, appearing to be "Thomas Chua", written over a horizontal line.

Thomas Chua
Chairman and Managing Director