

REPL::TENDER/ ACQUISITION/ TAKEOVER/ PURCHASE OFFER::VOLUNTARY

Issuer & Securities

Issuer/ Manager

TECKWAH INDUSTRIAL CORPORATION LTD

Security

TECKWAH INDUSTRIAL CORP LTD - SG0561000464 - 561

Announcement Details

Announcement Title

Voluntary Tender/ Acquisition/ Takeover/ Purchase Offer

Date & Time of Broadcast

21-Aug-2020 17:40:23

Status

Replacement

Corporate Action Reference

SG200813TENDAB86

Submitted By (Co./ Ind. Name)

Lo Swee Oi

Designation

Secretary

Percentage Sought (%)

43.88

Financial Year End

31/12/2020

Event Narrative

Narrative Type	Narrative Text
Offeror	Voluntary Conditional Cash Offer by Clementine Investments Pte Ltd
Additional Text	Appointment of Independent Financial Adviser

Disbursement Details

Closing Time

17:30:00

Existing Security Details

Disbursement Type

Cash

Cash Payment Details

Offer Price

SGD 0.65

Attachments

[Voluntary%20Conditional%20Cash%20Offer%20for%20the%20Co.pdf](#)

[Offer%20Announcement%2012Aug2020.pdf](#)

[Appointment%20of%20IFA%20.pdf](#)

Total size = 1124K MB

Related Announcements

Related Announcements

[13/08/2020 00:40:13](#)



VOLUNTARY CONDITIONAL CASH OFFER FOR TECKWAH INDUSTRIAL CORPORATION LTD

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

1. APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The board of directors (the "**Board**") of Teckwah Industrial Corporation Ltd (the "**Company**") refers to (a) the announcement (the "**Offer Announcement**") released on 12 August 2020 by Oversea-Chinese Banking Corporation Limited for and on behalf of Clementine Investments Pte. Ltd. (the "**Offeror**"), in relation to the voluntary conditional cash offer (the "**Offer**") for all the issued ordinary shares ("**Shares**") in the capital of the Company, other than those already owned, controlled or agreed to be acquired by the Offeror; and (b) the announcement released on 13 August 2020 by the Company in relation to the Offer.

The Board wishes to announce that it has appointed RHT Capital Pte. Ltd. (the "**IFA**") as the independent financial adviser to advise the directors of the Company who are considered independent for the purposes of the Offer (the "**Independent Directors**").

A circular containing, *inter alia*, the advice of the IFA to the Independent Directors and the recommendation of the Independent Directors in relation to the Offer (the "**Circular**") will be sent to shareholders of the Company (the "**Shareholders**") in due course.

In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests until they or their professional advisers have considered the information and the recommendations of the Independent Directors as well as the advice of the IFA set out in the Circular to be issued by the Company in due course.

Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.

2. RESPONSIBILITY STATEMENT

The directors of the Company (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror) are fair and accurate, and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror (including, without limitation, the Offer Announcement), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

The directors of the Company jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD
TECKWAH INDUSTRIAL CORPORATION LTD

Lo Swee Oi
Company Secretary
Date: 21 August 2020