

GENERAL ANNOUNCEMENT::EXTENSION OF INVESTMENT PERIOD FOR FURTHER TERM OF 29 YEARS FOR 51 TAI SENG AVENUE SINGAPORE 533941

Issuer & Securities

Issuer/ Manager

TECKWAH INDUSTRIAL CORPORATION LTD

Securities

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EXTENSION OF INVESTMENT PERIOD FOR FURTHER TERM OF 29 YEARS FOR 51 TAI SENG AVENUE SINGAPORE 533941

Announcement Reference

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Submitted By (Co./ Ind. Name)

Lo Swee Oi

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

The Company wishes to announce that for the purpose of obtaining a further term of 29 years for the Pte Lot A3000071 located at 51 Tai Seng Avenue, Singapore 533941 (the "Premises"), the Company has accepted a grant of the extension of the investment period from JTC Corporation to comply with the investment criteria on the Premises.

Attachments

[Ann%20-%20Extension%20of%20investment%20Period%20-%20Final.pdf](#)

Total size =352K MB



EXTENSION OF INVESTMENT PERIOD FOR FURTHER TERM OF 29 YEARS FOR PTE LOT A3000071 AT 51 TAI SENG AVENUE SINGAPORE 533941

The Board of Directors of Teckwah Industrial Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that for the purpose of obtaining a further term of 29 years for the Pte Lot A3000071 located at 51 Tai Seng Avenue, Singapore 533941 (the “**Premises**”), the Company has accepted a grant of the extension of the investment period from JTC Corporation (“**JTC**”) to comply with the investment criteria on the Premises (“**Extension of Investment Period**”).

The Company has been granted the Extension of Investment Period from 19 May 2020 to 19 November 2020 (the “**New Deadline**”, being 5+1 years + 6 months starting from the Temporary Occupation Permit granted by the Building and Construction Authority dated 20 May 2014). The Company is required to comply with the stipulated investment criteria of \$15 million on plant and machinery investment (“**Full Investment Criteria**”) as at the New Deadline.

The entitlement of the Company to the lease term of 29 years is subject to the ability of the Company to meet the Full Investment Criteria and compliance of the Company with the covenants, terms, stipulations and conditions in the Agreement entered into with JTC.

The Group will update the shareholders should there be any further development with regard to the Premises, as and when appropriate.

By Order of the Board

Lo Swee Oi
Company Secretary

Date: 13 May 2020