

CHANGE - CHANGE IN CORPORATE INFORMATION::INCORPORATION OF A NEW INDIRECT WHOLLY-OWNED SUBSIDIARY IN VIETNAM

Issuer

Issuer/ Manager

TECKWAH INDUSTRIAL CORPORATION LTD

Announcement Details

Announcement Title

Change - Change in Corporate Information

Date & Time of Broadcast

25-Mar-2020 17:22:41

Status

New

Announcement Sub Title

Incorporation of a new indirect wholly-owned subsidiary in Vietnam

Announcement Reference

SG200325OTHR8ZGR

Submitted By (Co./ Ind. Name)

Lo Swee Oi

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Incorporation of a new indirect wholly-owned subsidiary in Vietnam known as Teckwah Logistics Vietnam Company Limited. Please refer to the attachment.

Place Of Incorporation

Existing

Singapore

New

Registered Address

	Existing	New
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Attachments

[Setting%20Up%20of%20Vietnam%20Subsidiary%20-%20Final.pdf](#)

Total size =321K MB



INCORPORATION OF A NEW INDIRECT WHOLLY-OWNED SUBSIDIARY IN VIETNAM

The Board of Directors of Teckwah Industrial Corporation Ltd (the “**Company**” or “**Teckwah**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Teckwah Logistics Pte. Ltd. (“**Teckwah Logistics**”), had incorporated Teckwah Logistics Vietnam Company Limited (“**Teckwah Vietnam**”) with an initial charter capital of VND1,150,000,000. Teckwah Logistics will hold a direct equity interest of 100% in Teckwah Vietnam. The principal activity of Teckwah Vietnam is that of warehousing and storage of goods.

The investment in Teckwah Vietnam is funded through internal resources and is not expected to have any material impact on the Group’s net tangible assets or earnings per share for the financial year ending 31 December 2020.

None of the Directors or controlling shareholders of the Company has any interest in the aforesaid investment.

By Order of the Board

Lo Swee Oi
Company Secretary
25 March 2020