

GENERAL ANNOUNCEMENT::NEWS RELEASE: CONSOLIDATION OF OPERATIONS OF TECKWAH LOGISTICS AND JNE LOGISTICS

Issuer & Securities

Issuer/ Manager

TECKWAH INDUSTRIAL CORPORATION LTD

Securities

TECKWAH INDUSTRIAL CORP LTD - SG0561000464 - 561

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No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

17-Jan-2020 17:42:34

Status

New

Announcement Sub Title

News Release: Consolidation of Operations of Teckwah Logistics and JNE Logistics

Announcement Reference

SG200117OTHRRMYI

Submitted By (Co./ Ind. Name)

Lo Swee Oi

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Teckwah Logistics Pte Ltd will consolidate the entire operations and assets of JNE Logistics Singapore Pte Ltd with its own, including existing contracts and other business obligations.

Attachments

[News%20Release-Merging%20of%20logistic%20operations-ann.pdf](#)

Total size =462K MB



News Release/Announcement 17 Jan 2020

Teckwah Logistics Pte Ltd consolidates operations of subsidiary, JNE Logistics Singapore Pte Ltd

17 January 2020 – Teckwah Industrial Corporation Ltd (“Teckwah” or the “Group”), announced that effective from January 2020, Teckwah Logistics Pte Ltd (“Teckwah Logistics”), a wholly-owned subsidiary of Teckwah, will be consolidating the operations of JNE Logistics Singapore Pte Ltd (“JNE Logistics”) with its own. Teckwah Logistics will take over the entire operations and assets of JNE Logistics, its wholly-owned subsidiary, including existing contracts and other business obligations.

The consolidation is implemented as part of the overarching strategy to increase the competitive strength of the Group’s logistics business. It will enable the Group’s logistics division to streamline operations and increase efficiency through the integration of expertise and shared business infrastructure and the allocation of resources among the division more optimally.

Mr Thomas Chua, Chairman and Managing Director of Teckwah said, “The consolidation will strengthen the Group’s ability to deliver on its promise of service excellence in the area of demand chain and aftermarket services across the Asia Pacific. Our commitment to our customers and our ability to fulfil their logistic needs remains unchanged. The consolidation is being seamlessly undertaken with no disruption to any of our operations, contractual commitments and future undertakings.”

Incorporated in 1992, Teckwah Logistics provide total logistics solutions including inventory and material management, eCommerce logistics, global fulfilment, last mile delivery as well as aftermarket logistics. It has operations across Asia Pacific servicing a global clientele through four wholly-owned subsidiaries and one majority-owned subsidiary.

About Teckwah Industrial Corporation

Teckwah Industrial Corporation started as a humble producer of plain packaging boxes in 1968. It has since evolved to become a trusted brand to business owners seeking solutions and services in packaging printing, logistics, visual and other digital communications solutions. It was listed on the Singapore Exchange Securities Trading Limited in 1994.