

ASSET ACQUISITIONS AND DISPOSALS::ANNOUNCEMENT PURSUANT TO RULE 1013(3)(A) OF THE LISTING MANUAL OF SGX-ST

Issuer & Securities

Issuer/ Manager

TECKWAH INDUSTRIAL CORPORATION LTD

Securities

TECKWAH INDUSTRIAL CORP LTD - SG0561000464 - 561

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No

Announcement Details

Announcement Title

Asset Acquisitions and Disposals

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New

Announcement Sub Title

Announcement pursuant to Rule 1013(3)(a) of the Listing Manual of SGX-ST

Announcement Reference

SG200115OTHRMKE

Submitted By (Co./ Ind. Name)

Lo Swee Oi

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

The Audited OPBT for the period ended 30 September 2019 for Profoto Digital Services Pte Ltd has exceeded the Profit Guarantee pursuant to the terms of the SPA.

Attachments

[Profit%20Guarantee%20of%20Profoto.pdf](#)

Total size =323K MB



Announcement pursuant to Rule 1013(3)(a) of the Listing Manual of the Singapore Exchange Securities Trading Limited

The Board of Directors (the "Board") of Teckwah Industrial Corporation Ltd (the "Company" and together with its subsidiaries, the "Group") refers to the announcement released on 1 April 2019 (the "Announcement") in relation to the acquisition of 70% of the issued share capital of Profoto Digital Services Pte Ltd ("Profoto"). Unless otherwise defined, all capitalised terms used herein bear the same meanings as in the Announcement.

The Board is pleased to announce that the Audited OPBT for the period ended 30 September 2019 for Profoto has exceeded the Profit Guarantee pursuant to the terms of the SPA. Accordingly, Mr Lock will be entitled to receive 50% of the Excess OPBT within one month from the date of issue of the audited accounts of Profoto for the period ended 30 September 2019.

By Order of the Board

Lo Swee Oi
Company Secretary
15 January 2020