

Pixel Red Groundbreaking Ceremony

Welcome Speech by Chairman and Managing Director

Mr Lee Yi Shyan,
Senior Minister of State, Ministry of Trade and Industry and Ministry
of National Development

Distinguished Guests ,

Ladies and Gentlemen,

1. I am delighted to welcome you to Teckwah's groundbreaking ceremony of our Print Media Hub project @Paya Lebar iPark. In particular, I would like to thank Mr Lee Yi Shyan for joining us today. On behalf of Teckwah, I would like to congratulate Mr Lee on his recent promotion to Senior Minister of State, reflecting the valuable contributions he has made to Singapore.

Our Transformation

1. This project, slated to be completed in 2014 is fittingly located here. We have come full circle; in the 80s, Teckwah was housed just further down, on Kim Chuan Road. Now, after 30 years, we are back here, a very different company from then, in terms of our size and scale of operations, our business model and capabilities. We are now a very different player in the same sand-box. This building will be another significant step in our development plans.

2. Although our business has transformed over the years in order to keep up with the evolving business environment, one part of our business has remained – our print business. We have been a part of Singapore’s print industry since 1968.
3. At Teckwah, we believe in harnessing changes to transform our business to remain relevant.

Having recognised that just being a provider of packaging solutions would not satisfy the range of customer requirements, we entered into software turnkey manufacturing and fulfillment services and Non-Print Related Business providing spare part logistics and reverse logistics services as our second engine of growth.

4. Likewise, recognising that traditional print media has come under tremendous pressure with advances in technology, we will harness these technologies to create new products and services, different forms of communication, branding, advertising and even packaging, to serve our customers.

Teckwah’s Print Media Hub Project@Paya Lebar iPark — A Centre of Innovation

5. At the heart of our investment in this facility, is our commitment to keeping up with developments in print media technology. New technologies will lead towards better, more efficient ways of creating output.

6. We would like to be at the centre of such developments and we hope to attract like-minded print media companies that are at the forefront of technology and development to co-locate here. Together, we will create a centre of innovation providing the highest qualities of product and services that this industry has to offer.
7. Traditionally, many companies within this chain work within their own clusters, focused on their specific areas of interest. There is very little interaction and collaboration among them with physical distance often separating them. We aim to change this state of affairs with our new Print Media Hub Project.

Leveraging on Print Media Hub 1

8. The location of this building is also significant. It is next to Print Media Hub 1. This will enable this new building to complement and leverage on the printing and related products and services that Print Media Hub 1 has to offer, thereby creating an eco-system of print and related services within this area.

Our Future Plans

9. We have great plans and are excited to be embarking on this project. At Teckwah, we always believe in looking to the future. This project will be very much at the centre of our future.

10. Aside from the vision we have for this centre becoming an important part of the industry, it will also serve as a technology-driven output centre for Teckwah.

We intend to relocate our headquarters and corporate services from our current premises in Pandan Crescent to this location. However, our Non-Print Related Business will continue to operate from Pandan Crescent.

11. The geographical restructuring of our Print Related Business operations is part of our long-term strategy. Our relocation here will be done in conjunction with the setting up of another production center in Iskandar, Malaysia, just 10 minutes across the 2nd link.

Singapore will be our centre for specialised works while Iskandar will be the centre for high volume work. The synergies of the two centres will ensure that Teckwah maintains optimum efficiencies and maximum productivity.

Appreciation for Support

12. Ladies and gentlemen, it would not have been possible for us to embark on this new milestone without the strong support from SPRING Singapore and JTC. I would like to thank them for the support they have given to us.

13. Once again, I want to thank Mr Lee Yi Shyan for gracing this ceremony.