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Acquisitions and Disposals :: Changes in Company's Interest :: SETTING-UP OF A WHOLLY-OWNED SUBSIDIARY IN MALAYSIA

* Asterisks denote mandatory information

Name of Announcer *	TECKWAH INDUSTRIAL CORP LTD
Company Registration No.	197201105E
Announcement submitted on behalf of	TECKWAH INDUSTRIAL CORP LTD
Announcement is submitted with respect to *	TECKWAH INDUSTRIAL CORP LTD
Announcement is submitted by *	Lo Swee Oi
Designation *	Company Secretary
Date & Time of Broadcast	02-Nov-2010 17:45:13
Announcement No.	00085

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	SETTING-UP OF A WHOLLY-OWNED SUBSIDIARY IN MALAYSIA
Description	<p>The Directors of Teckwah Industrial Corporation Ltd ("the Company") wish to announce that its wholly-owned subsidiary, Teckwah Value Chain Pte Ltd ("TVC") has acquired 100% of the equity in the share capital of Teckwah PharmaPack Solutions Sdn. Bhd. ("TPPSB"), a company newly incorporated in Malaysia, thereby making it a wholly-owned subsidiary of TVC.</p> <p>The issued and paid-up capital of TPPSB is RM2.00 comprising 2 ordinary shares of RM1.00 each. TPPSB was established for the purpose of manufacturing of paper products; as importers and exporters of paper products; provision of value chain management services and graphic design and providing commercial printing.</p> <p>The above transaction is not expected to have any significant effect on the consolidated earnings per share and net tangible asset value per share of the Teckwah Group for the current financial year.</p> <p>None of the controlling shareholders, directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.</p> <p>BY ORDER OF THE BOARD</p> <p>Lo Swee Oi Company Secretary</p> <p>2 November 2010</p>

Attachments

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