

Listed companies must provide the information required by Appendix 7.2 of the Listing Manual. Adequate disclosure should be given to explain any material extraordinary item either as a footnote of the material extraordinary item or in the "Review of the performance of the group".

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TECKWAH INDUSTRIAL CORPORATION LTD

Full Year Financial Statement and Dividend Announcement

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

Income statement	Group		
	S\$'000		%
	12 months ended 31 Dec		incr/ (decr)
	2012	2011	
a Revenue	178,602	173,216	3.1
b Investment Income	-	-	-
c Other income including interest income :-	601	1,435	(58.1)
(i) (Loss) Gain on sale of available-for-sale investments, properties and/or plant & equipment included in other income	(104)	474	n.m
(ii) Interest Income	206	151	36.4
(iii) Other Income	499	810	(38.4)
d Changes in inventories of FG & WIP	(580)	1,162	(149.9)
(i) Write back (allowance) for inventories	105	61	n.m
e Raw Materials and consumables used	(60,714)	(65,846)	(7.8)
(i) Write back (allowance) for inventories	(360)	(45)	n.m
f Staff Costs	(41,524)	(39,550)	5.0
g Depreciation, amortisation and impairment expenses	(5,621)	(5,303)	6.0
h Interest on borrowings	(131)	(33)	297.0
i Other operating expenses :-	(58,188)	(51,604)	12.8
(i) foreign exchange gain /(loss)	(835)	(85)	n.m
(ii) Write back (allowance) for doubtful debts	6	(24)	n.m
j Exceptional items	-	-	-
k Operating profit/(loss) before income tax, non-controlling interests and extraordinary items but after interest on borrowings, depreciation and amortisation, foreign exchange gain/(loss) and exceptional items	12,445	13,477	(7.7)

Income statement (continued)

l	Loss from associated companies	-	-	-
m	Operating profit before income tax	12,445	13,477	(7.7)
n	Less income tax (indicate basis of computation)	(3,801)	(1,150)	230.5
	(i) Adjustment for under (over) provision of tax in respect of prior periods.	1,075	(1,335)	(180.5)
o	Profit for the Year	8,644	12,327	(29.9)
	Attributable to :-			
p	Owners of the Company	8,675	12,344	(29.7)
q	Non-controlling Interests	(31)	(17)	n.m

Group		
S\$'000		%
12 months ended 31 Dec		incr/ (decr)
2012	2011	
-	-	-
12,445	13,477	(7.7)
(3,801)	(1,150)	230.5
1,075	(1,335)	(180.5)
8,644	12,327	(29.9)
8,675	12,344	(29.7)
(31)	(17)	n.m

Statement of Comprehensive Income

Profit for the Year	8,644	12,327	(29.9)
Other comprehensive income :			
Foreign currency translation	(1,610)	1,037	n.m
Available-for-sale investments	-	(28)	n.m
Other comprehensive income for the year	(1,610)	1,009	(259.6)
Total comprehensive income for the year	7,034	13,336	(47.3)
The comprehensive income attributable to :-			
Owners of the Company	7,120	13,345	(46.6)
Non-controlling Interests	(86)	(9)	n.m

Group		
S\$'000		%
12 months ended 31 Dec		incr/ (decr)
2012	2011	
8,644	12,327	(29.9)
(1,610)	1,037	n.m
-	(28)	n.m
(1,610)	1,009	(259.6)
7,034	13,336	(47.3)
7,120	13,345	(46.6)
(86)	(9)	n.m

1(b)(i) Statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

Statement of Financial Position	Group		Company	
	Actual 31-Dec-12 \$'000	Previous 31-Dec-11 \$'000	Actual 31-Dec-12 \$'000	Previous 31-Dec-11 \$'000
ASSETS				
Current assets:				
Cash and cash equivalents	42,011	36,405	9,344	4,899
Trade and other receivables	38,892	41,171	8,441	9,771
Inventories	17,101	20,868	-	-
Total current assets	98,004	98,444	17,785	14,670
Non-current assets:				
Other assets	257	271	-	-
Joint venture	-	-	4,216	4,216
Subsidiaries	-	-	19,829	19,829
Property, plant and equipment	32,792	28,721	3,608	1,076
Land use rights	8,169	8,598	7,616	7,882
Intangible assets	93	103	93	103
Goodwill	6,691	6,691	-	-
Total non-current assets	48,002	44,384	35,362	33,106
Total assets	146,006	142,828	53,147	47,776
LIABILITIES AND EQUITY				
Current liabilities:				
Trade and other payables	26,702	27,908	16,089	11,613
Income tax payable	3,258	2,489	698	55
Bank loans	1,026	1,011	-	-
Total current liabilities	30,986	31,408	16,787	11,668
Non-current liabilities:				
Bank loans	1,602	-	-	-
Deferred tax liabilities	1,071	1,436	135	135
Total non-current liabilities	2,673	1,436	135	135
Capital, reserves and non-controlling interests:				
Share capital	23,852	23,852	23,852	23,852
Currency translation reserve	(1,667)	(112)	-	-
Retained earnings	89,440	85,436	12,373	12,121
Equity attributable to owners of the company	111,625	109,176	36,225	35,973
Non-controlling interests	722	808	-	-
Total equity	112,347	109,984	36,225	35,973
Total liabilities and equity	146,006	142,828	53,147	47,776

1(b)(ii) Aggregate amount of group's borrowings and debt securities

(a) Amount repayable in one year or less, or on demand

As at 31/12/12		As at 31/12/11	
Secured	Unsecured	Secured	Unsecured
-	1,026	-	1,011

(b) Amount repayable after one year

As at 31/12/12		As at 31/12/11	
Secured	Unsecured	Secured	Unsecured
-	1,602	-	-

Details of any collateral

Nil

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

Statement of cash flows

	Group	
	12 months ended 31 Dec	
	2012	2011
	S\$'000	S\$'000
Cash flow from operating activities:		
Profit before tax	12,445	13,477
Adjustments for :		
(Write-back of) Allowance for doubtful debts	(6)	24
Allowance / (reversal of allowance) for inventories	255	(16)
Depreciation and amortisation expense	5,618	5,214
Impairment loss on property, plant and equipment	3	-
Loss (Gain) on disposal of property, plant and equipment	104	(136)
Gain on disposal of investment properties	-	(297)
Fair value gain recycled from fair value reserve to profit or loss on derecognition	-	(41)
Land use rights written off	126	-
Goodwill written off	-	89
Interest income	(206)	(151)
Finance costs	131	33
	18,470	18,196
Operating cash flows before movements in working capital		
Trade and other receivables and other assets	2,299	(4,643)
Inventories	3,512	(2,856)
Trade and other payables	(1,206)	903
Cash generated from operations	23,075	11,600
Interest paid	(131)	(33)
Income tax paid	(3,397)	(2,303)
Net cash from operating activities	19,547	9,264
Cash flow from investing activities:		
Interest received	206	151
Proceeds on disposal of investment properties	-	1,373
Proceeds on disposal of available-for-sale investments	-	370
Proceeds from disposal of property, plant & equipment	43	200
Purchase of property, plant & equipment	(10,154)	(9,359)
Purchase of land use right	-	(7,971)
Acquisition of subsidiaries	-	(164)
Net cash used in investing activities	(9,905)	(15,400)
Cash flows from financing activities:		
Dividends paid	(4,671)	(3,504)
Repayment of bank loans	(530)	(7)
Proceeds from bank loans	2,181	1,016
Repayment of obligations under finance leases	-	(3)
Additional investment in a subsidiary by non-controlling shareholder	-	399
Net cash used in financing activities	(3,020)	(2,099)
Net increase (decrease) in cash and cash equivalents	6,622	(8,235)
Cash and cash equivalents at beginning of year	36,405	44,238
Effect of foreign exchange rate changes	(1,016)	402
Cash and cash equivalents at end of year	42,011	36,405

1(d)(i) A statement of changes in equity (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

Statement of changes in equity

GROUP

	Share capital	Retained earnings	Currency translation reserve	Fair value reserve	Attributable to owners of the company	Non-controlling interests	Total
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Balance at 1 Jan 2011	23,852	76,596	(1,141)	28	99,335	404	99,739
Profit for the year net of tax	-	12,344	-	-	12,344	(17)	12,327
Other comprehensive income for the year	-	-	1,029	(28)	1,001	8	1,009
Total Comprehensive Income for the year	-	12,344	1,029	(28)	13,345	(9)	13,336
Non-controlling interest arising from acquisition of subsidiary	-	-	-	-	-	14	14
Additional investment in a subsidiary by non-controlling shareholder	-	-	-	-	-	399	399
Dividends paid	-	(3,504)	-	-	(3,504)	-	(3,504)
Balance at 31 Dec 2011	23,852	85,436	(112)	-	109,176	808	109,984
Balance at 1 Jan 2012	23,852	85,436	(112)	-	109,176	808	109,984
Profit for the year net of tax	-	8,675	-	-	8,675	(31)	8,644
Other comprehensive income for the year	-	-	(1,555)	-	(1,555)	(55)	(1,610)
Total Comprehensive Income for the year	-	8,675	(1,555)	-	7,120	(86)	7,034
Dividends paid	-	(4,671)	-	-	(4,671)	-	(4,671)
Balance at 31 Dec 2012	23,852	89,440	(1,667)	-	111,625	722	112,347

COMPANY

	Share capital	Retained earnings	Currency translation reserve	Fair value reserve	Attributable to owners of the company	Non-controlling interests	Total
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Balance at 1 Jan 2011	23,852	10,312	-	28	34,192	-	34,192
Profit for the year, net of tax	-	5,313	-	-	5,313	-	5,313
Other comprehensive income for the year	-	-	-	(28)	(28)	-	(28)
Total Comprehensive Income for the year	-	5,313	-	(28)	5,285	-	5,285
Dividends paid	-	(3,504)	-	-	(3,504)	-	(3,504)
Balance at 31 Dec 2011	23,852	12,121	-	-	35,973	-	35,973
Balance at 1 Jan 2012	23,852	12,121	-	-	35,973	-	35,973
Profit for the year, net of tax	-	4,923	-	-	4,923	-	4,923
Total Comprehensive Income for the year	-	4,923	-	-	4,923	-	4,923
Dividends paid	-	(4,671)	-	-	(4,671)	-	(4,671)
Balance at 31 Dec 2012	23,852	12,373	-	-	36,225	-	36,225

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year

Not applicable.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	Number of issued Shares	
	FY 2012	FY 2011
Balance as at 1 January	233,550,248	233,550,248
Issue of shares	-	-
Balance as at 31 December	<u>233,550,248</u>	<u>233,550,248</u>

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period on.

There are no treasury shares as at the end of current year.

2. Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard)

The figures have not been audited or reviewed by the company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied

The Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period compared with the audited annual financial statements for the year ended 31 December 2011, except that the group has adopted all the new and revised FRSs and Interpretations of FRS ("INT FRS") that are relevant to its operations and effective for annual periods beginning on or after January 1, 2012. The adoption of these new/revised FRSs and INT FRSs do not result in changes to the group's and company's accounting policies and has no material effect on the amounts reported for the current or prior years.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

Not applicable.

6. Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	31/12/2012	31/12/2011
Earnings per Ordinary Share for the year based on net profit attributable to shareholders :-		
i) Based on the weighted average number of ordinary shares on issue (cents)	3.71	5.29
ii) On a fully diluted basis (cents)	3.71	5.29

Note

- a. The earnings per ordinary share ("EPS") for the period ended December 31, 2012 has been calculated on weighted average number of ordinary shares in issue of 233,550,248 (December 31, 2011 = 233,550,248) ordinary shares
- b. Fully diluted EPS for the period ended December 31, 2012 is calculated on 233,550,248 (December 31, 2011, Diluted EPS is calculated at 233,550,248) ordinary shares assuming all the fully exercise of employee shares option during the year and adjusting for the number of ordinary shares in issue to reflect the effect of all potentially dilutive ordinary shares.

7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year

	GROUP		COMPANY	
	Dec'12	Dec'11	Dec'12	Dec'11
Net Asset Value Per Ordinary Share based On issued share capital at the end of the period	47.79 cts	46.75 cts	15.51 cts	15.40 cts

Note: The net asset value per ordinary share for the period ended December 31, 2012 have been calculated base on the issued share capital of 233,550,248 shares (December 31, 2011: 233,550,248)

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

FY 2012 vs FY 2011

For the year ended 31 December 2012, the Group achieved a total revenue of \$178.6 million, 3.1 % higher than the \$173.2 million achieved in the same period last year.

The Print-related business accounted for 64.4% of the Group's revenue and the Non-print business contributed the balance of 35.6%. In terms of geographical perspective, the Singapore operations continue to be the main contributor accounted for 62.5% of the Group's revenue. The China operations remain as the second largest with 22.6% contribution.

The revenue for the Print-related business declined slightly by 1.5% from \$116.8 million to \$115.1 million while the Non-print business registered a 12.8% growth in revenue from \$56.1 million to \$63.3 million. The growth for the Print Business in Batam, Indonesia, and Hong Kong and Wuxi in China was pulled down by the reduction in demand from the Singapore operations as well as Australia, Japan and Malaysia operations. For the Non Print Business, the growth was mainly due to the increase in demand from existing customers, as well as new revenue from customers secured this year.

Despite the increase in Group's revenue, the Group's operating profit before tax for the year ended 31 December 2012 declined by 7.7% to \$12.4 million as compared to \$13.5 million for the same period last year. The decline is mainly due to the increase in the cost of operations, higher unrealized foreign exchange losses (\$0.8 million), continuous price pressure, new start-up expenses and expenses related to the construction of the new building, Pixel Red, at Paya Lebar i-Park.

The operating profit before tax for the Print-related business (after allocation of corporate services expenses) declined by 5.4% from \$5.8 million to \$5.5 million. The decline in operating profit is mainly attributed to increase in costs of operations, decrease in demand from existing customers, higher unrealized foreign exchange losses as well as continued price pressure.

The operating profit before tax for the Non-print business (after allocation of corporate services expenses) declined by 9.3% from \$7.7 million to \$6.9 million for the same corresponding periods. The decline in operating profit is mainly attributed to the start-up expenses from the new projects, price pressures from current customers as well as scrapping parts which pertain to the end of life product models under the repair services program.

For the year ended 31 December 2012, the Group generated positive cash flow of \$23.1 million from operations after working capital changes. It was \$11.6 million for the same period last year. The increase in cash flow generated from operations after working capital changes is mainly attributed to improved inventories level and sales collection.

During the same period, the Group invested \$10.2 million mainly to expand its factories and upgrade its facilities for operations in Wuxi, China and Singapore. The Group also paid out \$4.6 million of dividend. As at 31 December 2012, the Group's cash and cash equivalents amount to approximately \$42.0 million.

The Group's gearing ratio rose from 0.93% as at 31 Dec 2011 to 2.35% as at 31 December 2012 mainly as a result of the full drawdown of bank loans to fully pay off the factories purchased in Iskandar Development Zone, Malaysia.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

The results are in line with the commentary previously stated in Paragraph 10 of the announcement for the Quarter 3/ Nine Months FY 2012.

10. A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

The global economic outlook remains uncertain. The stiff competition in the region continues to put pressure on pricing and the rising operating cost would further squeeze our margins. The Group will continue to enhance its cost management measures and productivity improvement initiatives and to seek new upstream activities to widen revenue source to mitigate the increase in operating cost.

The Directors would like to take this opportunity to update on 3 key projects that the Group has undertaken in its quest to manage cost and to grow revenue streams. Renovation for the Iskandar factories has commenced and we are on track to commence operation in the second half of the year. Piling works for the new building, Pixel Red, at Paya Lebar, has also been completed. Construction works for the new building are on scheduled. Lastly construction and renovation work for the new Wuxi plant is close to completion. Production will commence in May 2013.

While FY 2013 would be a transition year where the Group moves part of its production facilities to Malaysia, Iskandar and manages the investment cost on the new building at Paya Lebar, barring any unforeseen circumstances, the Directors expect the Group to remain profitable for the current year.

11. Dividend (to amend accordingly)

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

Name of dividend	:	Final
Dividend Type	:	Cash
Dividend amount per share (in cents)	:	0.5 cents

Name of dividend	:	Interim
Dividend Type	:	Cash
Dividend amount per share (in cents)	:	1.0 cents

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

Name of dividend	:	Final
Dividend Type	:	Cash
Dividend amount per share (in cents)	:	1.0 cents

Name of dividend	:	Interim
Dividend Type	:	Cash
Dividend amount per share (in cents)	:	0.5 cents

(c) Date payable

To be announced later

(d) Books closure date

To be announced later

12. If no dividend has been declared/recommended, a statement to that effect

Not Applicable

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The company did not obtain a general mandate from shareholders for IPTs.

14. Confirmation Pursuant to Rule 705(5) of the Listing Manual

Not applicable for full year announcement.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

15. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year

Year 2012

Revenue	Print	Non-Print	Services	Elimination	Total
External Sales	115,076	63,258	268	-	178,602
Inter-segment sales	6,500	6,267	6,843	(19,610)	-
Total revenue	121,576	69,525	7,111	(19,610)	178,602

Results					
Segment results	7,470	8,568	(4,063)		11,975
Interest Income					206
Other income					395
Profit from operations					12,576
Finance costs					(131)
Profit before income tax					12,445
Income tax expense					(3,801)
Profit for the year					8,644

Other Segment Information					
Capital expenditure	6,704	531	2,919	-	10,154
Depreciation and amortisation	4,178	710	730	-	5,618
Impairment loss (gain) recognised in respect of property, plant and equipment	24	(21)	-	-	3

BALANCE SHEET

	Print	Non-Print	Services	Elimination	Total
Assets					
Segment assets/Consolidated total assets	88,703	34,379	22,924	-	146,006
Liabilities					
Segment liabilities	17,075	6,226	3,401	-	26,702
Unallocated liabilities					6,957
Consolidated total liabilities					33,659

Year 2011

Revenue	Print	Non-Print	Services	Elimination	Total
External Sales	116,799	56,078	339	-	173,216
Inter-segment sales	5,974	6,727	13,892	(26,593)	-
Total revenue	122,773	62,805	14,231	(26,593)	173,216

Results					
Segment results	6,754	8,961	(3,580)	-	12,135
Interest Income					151
Other income					1,224
Profit from operations					13,510
Finance costs					(33)
Profit before income tax					13,477
Income tax expense					(1,150)
Profit for the year					12,327

Other segment information					
Capital expenditure	8,391	555	603	-	9,549
Purchase of land use rights	-	-	7,971	-	7,971
Depreciation and amortisation	4,139	537	538	-	5,214
Goodwill written off	-	89	-	-	89

BALANCE SHEET

	Print	Non-Print	Services	Elimination	Total
Assets					
Segment assets/Consolidated total assets	90,874	36,721	15,233	-	142,828
Liabilities					
Segment liabilities	17,403	7,247	3,258	-	27,908
Unallocated liabilities					4,936
Consolidated total liabilities					32,844

Segmental Results-By Geographical Segment

	Revenue from external customers		Non-current assets	
	Y2012	Y2011	Y2012	Y2011
(S\$'000)				
Singapore	111,676	108,694	25,357	24,572
China	40,400	38,600	12,422	9,250
Indonesia	11,686	10,013	1,691	1,808
Malaysia	6,533	7,396	7,999	8,095
Thailand	123	252	38	3
Japan	1,549	1,928	73	101
Australia	5,431	5,112	348	422
India	930	593	52	108
Taiwan	274	628	22	25
Total	178,602	173,216	48,002	44,384

16. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments

Revenue contribution from the Print-related business accounted for 64.4% of the Group's revenue while Non-print business contributed the balance of 35.6%. In FY 2011, it was 67.4% and 32.6% respectively.

The revenue for the Print-related business declined slightly by 1.5% from \$116.8 million to \$115.1 million. There was increase in demand from the customers of Batam, Wuxi and Hong Kong operations to cushion the impacts of lower sales registered by the Singapore, Malaysia, Australia and Japan entities.

The Non-print business registered revenue growth of 12.8% from \$56.1 million to \$63.3 million mainly due to increase in demand from existing customers, as well as new revenue from customers secured this year.

The operating profit before tax for the Print-related business (after allocation of corporate services expenses) declined by 5.4% from \$5.8 million for FY 2011 to \$5.5 million for FY2012. The decline in pre-tax operating profit was mainly due to increase in costs of operations, decrease in demand from existing customers, higher unrealized foreign exchange losses as well as continued price pressure. The Print business accounted for 44.2% of the Group's pretax operating profit.

The operating profit before tax for the Non-print business (after allocation of corporate services expenses) declined by 9.3% for the same period, from \$7.7 million to \$6.9 million. The decline in operating profit is mainly attributed to the start-up expenses from the new projects, price pressures from current customers as well as scrapping parts which pertain to the end of life product models under the repair services program. The Non Print business segment accounted for 55.8% of the Group's pretax operating profit.

In terms of geographical perspective, the Singapore operations remain the main revenue contributor accounted for 62.5% of the Group's revenue. The China operations are the second largest contributor at 22.6%. In FY 2011, it was 62.8% and 22.3% respectively.

17. A breakdown of sales

	2012	2011	+ / (-) %
Sales reported for the first half year	88,580	79,728	11
Operating profit after tax reported for the first half year	5,992	4,426	35
Sales reported for the second half year	90,022	93,488	(4)
Operating profit after tax reported for the second half year	2,652	7,901	(66)

18. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

	FY 2012 S\$'000	FY 2011 S\$'000
Ordinary	4,671	3,504
Preference	-	-
Total:	<u>4,671</u>	<u>3,504</u>

Please refer to paragraph 11 on dividends.

19. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name & Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Thomas Chua Kee Seng, 58	Husband of Mai Ah Ngo; Brother of Chua Kee Kiat.	Chairman & Managing Director of Teckwah Industrial Corporation Ltd (2002)	N.A.
Mai Ah Ngo, 57	Wife of Thomas Chua Kee Seng; Sister-in-law of Chua Kee Kiat	Executive Director of Teckwah Industrial Corporation Ltd (1991)	N.A.
Chua Kee Kiat, 50	Brother of Thomas Chua Kee Seng; Brother-in-law of Mai Ah Ngo	Alternate Director to Mai Ah Ngo (8 March 2010)	N.A.
Goh Bong Chee, 61	Cousin of Thomas Chua Kee Seng and Chua Kee Kiat; Cousin-in-law of Mai Ah Ngo.	Head, Purchasing & Material Planning of Teckwah Value Chain Pte Ltd (2001)	N.A.
James Chua Kee Hin, 51	Brother of Thomas Chua Kee Seng and Chua Kee Kiat; Brother-in-law of Mai Ah Ngo.	Senior Regional Business Director (1 February 2012)	Business Director of Teckwah Value Chain Pte Ltd (1 Aug 2008 to 31 January 2012)
Chua Bee Lay, 52	Sister of Thomas Chua Kee Seng and Chua Kee Kiat; Sister-in-law of Mai Ah Ngo.	Program Manager of Teckwah Value Chain Pte Ltd (2006)	N.A.

Chua Ai Ling, 30	Daughter of Thomas Chua Kee Seng & Mai Ah Ngo; Niece of Chua Kee Kiat.	Business Development Manager of Teckwah Value Chain Pte Ltd (1 June 2009)	N.A.
Calvin Ong Shan Qian, 30	Nephew of Thomas Chua Kee Seng and Chua Kee Kiat; Nephew-in-law of Mai Ah Ngo.	Business Development Manager of Teckwah Value Chain Pte Ltd (1 January 2012)	N.A.

BY ORDER OF THE BOARD
Thomas Chua Kee Seng
Chairman & Managing Director
February 20, 2013
Singapore